



गार्डेन रीच शिपबिल्डर्स एंड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO.: L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/22/25-26

11 Jun 2025

To,

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Scrip Code: 542011

Sub: GRSE Signed Contract with GSI for two Coastal Research Vessels and Press Release
- Reg 30

Dear Sir / Madam,

1. Please refer our letter No. SECY/GRSE/BD-69/CA/04/25-26 dated 09 Apr 2025, wherein we have communicated about the “Receipt of Letter of Award for Construction and Delivery of Two Coastal Research Vessels for the Geological Survey of India”.
2. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has signed the Contract for Construction of two Coastal Research Vessels (CRVs) for the Geological Survey of India (GSI) on 11 Jun 2025.
3. There has been no change in the Financial Implication of the Order/ Contract.
4. In this regard, the copy of the Press Release is enclosed as **Annexure - I**.
5. This is for your information and record.

Thanking You,

Yours faithfully,

For **Garden Reach Shipbuilders & Engineers Limited**

SANDEEP
MAHAPATRA

Digitally signed by
SANDEEP MAHAPATRA
Date: 2025.06.11
14:04:45 +05'30'

Sandeep Mahapatra

Company Secretary and Compliance Officer

ICSI Membership No. ACS 10992



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड
(भारत सरकार का उपक्रम)

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD
(A GOVT OF INDIA UNDERTAKING)

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दूरभाष/Phone: # 91 (0) 33 2469 1177/1188, फैक्स/ Fax: # 91 (0) 33 24698150
वेबसाइट/ Website: www.grse.in
CIN: L35111WB1934GOI007891

PRESS RELEASE

GRSE, a preferred destination for Specialised Research Platforms, signs contract with GSI for two Coastal Research Vessels

Kolkata (June 11, 2025): In yet another major achievement, Garden Reach Shipbuilders and Engineers (GRSE) Ltd, signed a contract for construction of two Coastal Research Vessels (CRVs) for the Geological Survey of India (GSI), on Wednesday, June 11th, 2025.

The contract for the two Coastal Research Vessels (CRVs) was signed by Cdr Shantanu Bose, Director (Shipbuilding), GRSE and Dr N. M. Shareef, Deputy Director General & HoD, Marine & Coastal Survey Division, GSI, in the presence of Shri Asit Saha, Director General, GSI, and other senior officials from GRSE & GSI.

The signing of this contract highlights GRSE's expertise in the field of research platforms. The shipyard is currently building an Ocean Research Vessel (ORV) for the National Centre for Polar and Ocean Research (NCPOR), under the Ministry of Earth Sciences, Government of India, and an Acoustic Research Ship (ARS) for the Naval Physical and Oceanographic Laboratory (NPOL), an establishment under the Defence Research and Development Organisation (DRDO).

Each CRV will have a length of 64 meters with a width of 12 meters. The deadweight tonnage of each CRV will be about 450 Tons. The vessels will have an endurance of 15 days with a top speed of 10 knots. Each ship will have facilities for 35 personnel on board.

These specialised vessels will have capabilities to carry out offshore geological mapping, mineral exploration (including dredging), ocean environment monitoring and research. The ships will have modern, well-equipped scientific laboratories on board for data processing and sample analysis.

These platforms will be fitted with Dynamic Positioning – 1 to enable them to maintain position even in Sea State 3. Powered by diesel-electric propulsion, with diesel generators driving the thrusters, these ships would operate within the Exclusive Economic Zone (EEZ) of India, in depths of 5-1,000 meters.

Though GRSE's mainstay is warship building, the shipyard is also an expert in the construction of research vessels. In 1994, it delivered the marine acoustic research ship INS Sagardhwani to NPOL. Between 1981 and 1993, GRSE also delivered six survey vessels to the Navy. Over the last two years, the shipyard also delivered two Survey Vessels (Large) of the Sandhayak class to the Navy. Two more ships of this class are currently under construction at GRSE. These survey vessels are the largest and the most advanced of their class ever built in India.

At the moment, the shipyard is building 16 warships of four different classes for the Navy. GRSE has also emerged as the lowest bidder for the Navy's Next Generation Corvettes (NGC) programme and expects to be awarded the contract to build five of these vessels.

GRSE is also building eight multi-purpose cargo vessels for a German company.

About GRSE:

The journey of Garden Reach Shipbuilders & Engineers Ltd., a Defence Public Sector Undertaking, under the administrative control of Ministry of Defence, and a Schedule 'A' Mini Ratna Category I company, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship "CGS Barracuda" for Govt. of Mauritius, a Fast Patrol Vessel "SCG PS Zoroaster" for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel "MV Ma Lisha" for Cooperative Republic of Guyana. The shipyard was conferred the status of a Miniratna Category I Company in 2006. GRSE is the only Indian Shipbuilder to have four distinct shipyards as an unique infrastructure advantage. GRSE has built 800 platforms including 111 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE is also engaged in engine production and other engineering activities. The engineering division manufactures deck machinery items, pre-fabricated portable steel bridges and marine pumps. Noteworthy accolades include Raksha Mantri Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award for Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 28 ships at a time. Team of highly skilled design engineers and state of art VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto "In Pursuit of Excellence and Quality in Shipbuilding.